Appendix J

Funding Resources Related to Dilapidated Properties

The following list was developed by the Northern West Virginia Brownfields Assistance Center.

Readers should not act on the information contained on this document independently. For a more current list of funding resources please visit http://wvbadbuildings.org/resources/funding-resources/

NORTHERN WEST VIRGINIA BROWNFIELDS ASSISTANCE CENTER http://wvbrownfields.org/

BAD Buildings Program

http://wvbrownfields.org/bad-building-program/

Eligibility: Local governments, non-profit organizations, government entity created by state legislature, or redevelopment agency chartered or sanctioned by the state

Funding used for: professional project support, GIS expertise, and redevelopment planning valued at \$10,000 to complete work as specified in project proposals

Fund description: to provide technical assistance and site analysis to develop and enhance abandoned/dilapidated buildings programs in West Virginia communities, including developing an inventory of sites

Deadline: Last round of funding applications were due February 13, 2015

Program guide: http://wvbrownfields.org/wp-content/uploads/2014/01/BAD-Buildings-Program-Guide-Optimized.pdf

WV HOUSING DEVELOPMENT FUND

http://www.wvhdf.com/

Land Development Program

http://www.wvhdf.com/programs/land-development-program

Eligibility: Builders and developers

Funding used for: To buy land and install infrastructure improvements (water, sewer, electric, gas, streets, storm drainage, etc.) to create buildable subdivision lots and commercial developments *Fund description:* low, fixed-rate interest loans

Deadline: rolling (verify)

Preliminary application:

http://www.wvhdf.com/sites/default/files/preliminary%20LAND%20application%2012%2012%20enable d.pdf

Leveraged Loan Program

http://www.wvhdf.com/programs/leveraged-loan-program

Eligibility: Property owners and developers (verify)

Funding used for: Provides construction and/or permanent financing for new multifamily rental developments or those requiring acquisition and rehabilitation. Projects financed under this program are

expected to receive portions of their funding from equity raised through the syndication of Low-Income Housing Tax Credits or other leveraging sources.

Fund description: Interest rates are fixed, and generally below market rate, with loan terms up to a maximum of 40 years.

Deadline: rolling

Special-Assistance Lending Program (SALP)

http://www.wvhdf.com/programs/special-assistance-lending-program-salp

Eligibility: Public or private nonprofit agencies or organizations

Funding used for: Provides construction and rehabilitation financial assistance to nonprofit organizations engaged in the development and operation of programs and/or properties that improve group home housing opportunities and/or promote the general welfare of special needs populations or low to very-low income populations.

Fund description: Loans limited to a maximum of \$125,000 and must be used within 18 months. For the current fiscal year (2014-2015), \$1,000,000 in SALP funding is available.

Deadline: rolling (verify)

Program guide and project proposal:

http://www.wvhdf.com/sites/default/files/SALP%20PROGRAM%20GUIDE%20FINAL_3.pdf

The HOME program

http://www.wvhdf.com/programs/home-program

The NewHOME Direct Loan Program

http://www.wvhdf.com/newhome-loan-program

Eligibility: Low-income families

Funding used for: To finance the acquisition or construction of affordable single-family housing *Fund description:* Loan to finance up to 100% of the costs associated with acquisition or construction of a single-family dwelling.

Additional

Community Housing Development Organization (CHDO) Tools (analysis of property costs, analysis of intermediary costs) <u>http://www.wvhdf.com/programs/low-income-housing-tax-credit-program</u>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Brownfields Economic Development Initiative (BEDI)

https://www.hudexchange.info/bedi/

http://portal.hud.gov/hudportal/documents/huddoc?id=HUDPrograms2013-1.pdf

Eligibility: Community Development Block Grant (CDBG) recipients

Funding used for: To assist cities with the redevelopment of abandoned and underused industrial and commercial facilities, where expansion and redevelopment is burdened by real or potential environmental contamination.

Fund description: HUD is not currently requesting funding for the BEDI Program.

Community Development Block Grants (Non-Entitlement) for States and Small Cities

http://portal.hud.gov/hudportal/documents/huddoc?id=HUDPrograms2013-6.pdf

Eligibility: State-determined eligible units of general local government

Funding used for: To carry out a wide range of community development activities directed toward neighborhood revitalization, economic development, and improved community facilities and services. *Fund description:* Federal funding grants

Community Development Block Grants (Section 107)

Community Development Block Grant Technical Assistance (CDBG TA)

http://portal.hud.gov/hudportal/documents/huddoc?id=HUDPrograms2013-7.pdf

Eligibility: States, units of general local government, Indian tribes, area-wide planning organizations, and other qualified groups designated by or assisting one or more such governmental units.

Funding used for: Community development and related programs.

Fund description: Federal funding grants / technical assistance awards.

Economic Development Initiative ("Competitive EDI") Grants

http://portal.hud.gov/hudportal/documents/huddoc?id=HUDPrograms2013-10.pdf *Eligibility:* CDBG recipients

Funding used for: To carry out eligible economic development activities where public and private dollars can be leveraged to create jobs and other benefits, especially for low- and moderate-income persons, and reduce the risk of potential future defaults on Section 108 loan guarantee-assisted projects. *Fund description:* Federal funding grants.

Deadline: Only amendments to previously approved grants are being made. No new grants are being awarded.

WEST VIRGINIA DEVELOPMENT OFICE

www.wvcommerce.org

Small Cities Block Grant (SCBG)

http://www.wvcommerce.org/people/communityresources/financialresources/smallcitiesblockgrantfund/d efault.aspx

Eligibility: Funds are provided only to units of local government, generally counties and municipalities. Nonprofits, public service districts, utility boards, recreation boards and economic development authorities are only eligible to receive SCBG funds through a subgrant agreement with the unit of local government. The unit of local government must be the applicant.

Funding used for: Community development, creation of affordable infrastructure systems and related programs.

Fund description: Federal funding grants / technical assistance awards.

Additional information: Contact the West Virginia Development Office at (800) 982-3386 or (304) 558-4010.

Neighborhood Investment Program (NIP)

http://www.wvcommerce.org/people/communityresources/financialresources/neighborhoodinvestmentprogram/default.aspx

Eligibility: Contributing businesses and individuals who donate to NIP-approved 501(c)3 designated charitable organizations, who can apply for tax credit vouchers and distribute them.

Funding used for: Programs and services that support the community.

Fund description: Tax Credits. The West Virginia Legislature sets aside \$2.5 million annually in state tax credits for the NIP.

Additional information: Contact the West Virginia Development Office at (800) 982-3386 or (304) 558-2234.

Main Street West Virginia

http://www.wvcommerce.org/people/communityresources/financialresources/mianstreetwestvirginia.aspx Eligibility: Any traditional, historic downtown or neighborhood commercial district in the state. Funding used for: To tackle the complex issue of downtown and neighborhood commercial district revitalization, capitalizing on the history and the resources of the community itself. Fund description: Technical assistance.

Additional information: Contact Monica Miller, state coordinator, or Marsha Humphrey, assistant state coordinator, at (800) 982-3386 or (304) 558-2234.

http://www.wvcommerce.org/people/communityresources/communityrevitalization/mainstreetwestvirgini a/programfaqs.aspx

Deadline: Applications are taken during specific application periods. Contact the Main Street West Virginia office to be placed on the notification list. Information is automatically sent to every mayor and city clerk.

West Virginia ON TRAC (Organization, Training, Revitalization and Capacity)

http://www.wvcommerce.org/people/communityresources/communityrevitalization/ontrac/default.aspx Eligibility: Any traditional, historic downtown or neighborhood commercial district in the state. Funding used for: To evaluate, educate and assist communities to boost economic and community growth. To prepare communities for more advanced technical services through the Main Street program. Fund description: Technical assistance and mentoring program.

Brochure: <u>http://www.wvcommerce.org/App_Media/assets/doc/businessandworkforce/devo/Main-Street-OnTrac-Brochure.pdf</u>

Land and Water Conservation Fund program (LWCF)

http://www.wvcommerce.org/people/communityresources/communityrevitalization/landandwaterconfund/default.aspx

Eligibility: Units of local government, independent park boards, commissions, districts and state government.

Funding used for: Acquisition and/or development of high-quality, public outdoor recreational areas. *Fund description:* 50/50 reimbursable matching grants (federal funding)

Additional information: Contact John McGarrity or Jim Marshall at (800) 982-3386 or (304) 558-4010

Appalachian Regional Commission

http://www.wvcommerce.org/people/communityresources/communityrevitalization/arc/default.aspx

Eligibility: Public entities (cities, towns, counties, regions, public service districts) and nonprofit organizations.

Funding used for: Activities that create opportunities for self-sustaining economic development and improved quality of life.

Fund description: Federal grants.

Additional information: Contact the West Virginia Development Office at (800) 982-3386 or (304) 558-2234. For forms and guidelines: <u>http://www.arc.gov/grants</u> Deadline: Annual

West Virginia Economic Infrastructure Bond Fund

http://www.wvcommerce.org/people/communityresources/infrastructure/economicinfrastructure.aspx *Eligibility:* Government agencies, corporations, public corporations, partnerships, associations, LLCs. *Funding used for:* Projects likely to foster and enhance economic growth and development, particularly business and/or industrial parks. *Fund description:* Loans. Funding per project is limited to a maximum of \$3 million. *Additional information:* Contact the West Virginia Development Office at (800) 982-3386 or (304) 558-4010.

Governor's Community Partnership

http://www.wvcommerce.org/people/communityresources/infrastructure/governorscommunityparticipationgrant/default.aspx

Eligibility: Units of local government, generally counties and municipalities

Funding used for: Community and economic development projects / meaningful public improvements projects

Fund description: State grant funds

Additional information: Contact Debbie Legg or Kelly Workman at (800) 982-3386 or (304) 558-4010.

Flex-E-Grant

http://www.wvcommerce.org/people/communityresources/financialresources/flexegrant/default.aspx Eligibility: Public entities (cities, towns, counties, regions, public service districts) and nonprofit organizations from West Virginia's distressed counties as designated by the Appalachian Regional Commission. The Flex-E-Grant program is targeted to benefit ARC Distressed Counties. Programs must demonstrate beneficiaries in Distressed Counties.

Funding used for: Support of local leadership, civic engagement and capacity building *Fund description:* Grants up to \$10,000 total project cost

Additional information: Contact the West Virginia Development Office at (800) 982-3386 or (304) 558-2234. Also visit:

http://www.wvcommerce.org/people/communityresources/financialresources/flexegrant/eligibleactivities. aspx

Deadline: Annual

Local Economic Development (LED) Grant Program

http://www.wvcommerce.org/people/communityresources/financialresources/localeconomicdevelopment grantprogram/default.aspx

Eligibility: County development corporations or authorities, A multi-county or regional development corporation or authority, Regional Planning and Development Councils

Funding used for: To undertake economic development activities and to complete Certified Development Community (CDC) program requirements.

Fund description: Matching state grants, up to \$31,008 per county.

Additional information: Contact the West Virginia Development Office at (800) 982-3386 or (304) 558-2234

Certified Development Community (CDC) Program

http://www.wvcommerce.org/people/communityresources/localeconomicdevelopers/certifieddevelopment communityprogram/default.aspx

Eligibility: Entry into the Certified Development Community program is open at any time to any community in West Virginia. For the purpose of the program, a community is either a county or a multi-county region.

Funding used for: Prepare and equip communities across the state to respond to the needs of existing and prospective business and industry through the Industrial Park Track or Entrepreneurial Track. *Fund description:* Technical assistance

Additional information: Contact the West Virginia Development Office at 800-982-3386, or 304-558-

2234

WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY (WVEDA)

http://www.wveda.org/

Direct Loan Program

http://www.wveda.org/program-directloan.html

Eligibility: Existing or prospective creditworthy manufacturing, distribution centers, technology-based service companies and other businesses currently targeted by the West Virginia Development Office meeting WVEDA's job creation criteria.

Funding used for: Fixed assets; job creation and retention and economic benefit to the state of WV. *Fund description:* Low interest, direct loan, minimum \$50,000 and maximum \$10,000,000. *Additional information:* Contact David Warner, Tony Benedetto, Joey Browning or Steven Webb

Tax-Exempt Industrial Development Bonds

http://www.wveda.org/program-industrialbonds.html

Eligibility: Communities who wish to endorse a business, and have passed by their local governing unit an Inducement Resolution.

Funding used for: Nonexempt (small-issue) projects, projects in Empowerment Zones and Enterprise Communities, exempt facilities.

Fund description: Tax-exempt bonds, up to US Internal Revenue Code "statewide" cap. Deadline: November 1

Loan Insurance Program

http://www.wveda.org/program-loaninsurance.html

Eligibility: Businesses; bank makes the application.

Funding used for: Fixed assets or other needs such as inventory and working capital, not construction loans nor lines of credit.

Fund description: Insurance of up to 80% of a bank loan; insured portion not to exceed \$500,000. *Additional information:* contact WVEDA <u>http://www.wveda.org/contact.html</u> Deadline:

WV STATE HISTORIC PRESERVATION OFFICE (SHPO)

http://www.wvculture.org/shpo/shpoindex.aspx

The Division of Culture and History's State Historic Preservation Office **administers both the state and federal historic** preservation programs. It aids federal and state agencies, local governments and the general public in identifying and preserving the physical historic and prehistoric resources of West Virginia.

Historic Preservation Development Grants

http://www.wvculture.org/shpo/GrantManual/development.html

Eligibility: state or local government agency, not-for-profit organization, private citizen, for-profit firm or organization, or education institution. Applicant may not be a religious organization.

Funding used for: To assist organizations and individuals in the protection, rehabilitation, restoration, stabilization of a property listed in the National Register of Historic Places or a constributing structure in a National Register Historic District

Fund description: \$200,000 will be available for grant awards; No grant will be awarded for less than \$ 1,000.

Deadline: March 31, 2015 Program application: http://www.wvculture.org/shpo/GrantManual/DevelopmentGrant/DEVAPPLICATION2015.pdf

Federal Survey and Planning Grant (CLG Grant Program)

http://www.wvculture.org/shpo/GrantManual/Surveyplanning.html

Eligibility: All Certified Local Governments (CLG) are eligible to compete for CLG grant funds. If other non-CLG funding is available, the following are eligible: State or local government agencies, not-for-profit organizations, for-profit organizations or firms, and educational institutions.

Funding used for: To identify and evaluate properties in an area or by theme to determine whether they may be eligible for listing in the National Register of Historic Places

Fund description: Grant funded through Historic Preservation Fund / National Park Service; No grant will be awarded for less than \$1,000

Deadline: October 31

Program instructions: <u>http://www.wvculture.org/shpo/Planning/SPapplicationinstructions.pdf</u> *Program application:* <u>http://www.wvculture.org/shpo/grantapp/SPApplication.pdf</u>

Federal Historic Preservation Tax Incentives Program

http://www.nps.gov/tps/tax-incentives.htm

Eligibility: Private investor in the rehabilitation of a historic building; owner-occupied buildings do not qualify.

Funding used for: To encourage private sector involvement in the rehabilitation and re-use of historic buildings.

Fund description: 20% Income Tax Credit and a 10% Tax Credit

Program information: <u>http://www.nps.gov/tps/tax-incentives/before-you-apply.htm</u> *Program guide:* <u>http://www.nps.gov/tps/tax-incentives/taxdocs/about-tax-incentives-2012.pdf</u>

Historic Preservation Easement

http://www.nps.gov/tps/tax-incentives/taxdocs/easements-historic-properties.pdf

Eligibility: Property owner

Funding used for: In a typical preservation easement, a property owner places restrictions on the development of, or changes to, the property and transfers these restrictions to a qualified organization whose mission includes environmental protection, land conservation, open space preservation, or historic preservation

Fund description: Federal income tax deduction for the value of the easement, and Federal estate taxes may be reduced. Additionally, some state tax codes provide state tax benefits for conservation easement contributions.

American Battlefield Protection Program (ABPP) Grant

http://www.nps.gov/abpp/index.htm

Eligibility: Nonprofit organizations, academic institutions and local, regional, state and tribal governments.

Funding used for: To protect battlefields and sites associated with armed conflicts, to assist in planning for the preservation, management and interpretation of these sites, to raise awareness of the importance of preserving battlefields.

Fund description: Individual project funding has ranged from \$5,000 to more than \$80,000; the average grant is \$32,000.

Fund information: <u>http://www.nps.gov/abpp/grants/battlefieldgrants/2015grants.html *Application period is closed.</u>

Preservation Technology and Training (PTT) Grant

http://ncptt.nps.gov/grants/

Eligibility: Universities and colleges, nonprofit organizations, government agencies

Funding used for: Innovative research that develops new technologies or adapts existing technologies to preserve cultural resources; not "brick and mortar" projects.

Fund description: Federal funding

Deadline: November * Application period closed November 7, 2014

National Coal Heritage Partnership Grant

http://coalheritage.org/DisplayNews.aspx?newsid=44 Eligibility: non-profit organizations, and public and governmental organizations, economic development authorities, and educational institutions. Funding used for: To support community efforts to preserve, interpret and promote coal heritage resources Fund description: Grant fund; awards range from \$500 - \$10,000. Deadline: February 13, 2015 Program instructions: http://coalheritage.org/DocumentsCenter/Grant%20application%202015.pdf

NATIONAL TRUST FOR HISTORIC PRESERVATION

http://www.preservationnation.org/resources/find-funding/#.VLgqc9LF-So

National Trust Preservation Funds (NTPF)

Eligibility: Organizational Level Forum members or National Main Street Network members; Public agencies, 501(c) (3), and other nonprofit organizations.

Funding used for: Planning and education projects that stimulate public discussion, enable local groups to gain the technical expertise needed for particular projects, introduce the public to preservation concepts and techniques, and encourage financial participation by the private sector.

Fund description: Grants generally start at \$2,500 and range up to \$5,000.

Program guidelines: <u>http://www.preservationnation.org/resources/find-funding/preservation-funds-guidelines-eligibility.html#.VLgr9NLF-Sp</u>

Help on how to apply for grants from the NTPF: <u>http://blog.preservationnation.org/2013/01/14/find-funding-how-to-apply-for-grants-from-the-national-trust-preservation-fund/#.URQE6aW5N8E</u>

Hart Family Fund for Small Towns

Eligibility: Organizational Level Forum members or National Main Street Network members; Public agencies and nonprofit organizations in towns with a population of 5,000 or less are eligible. *Funding used for:* Preservation projects in small towns; planning and education projects that stimulate public discussion, enable local groups to gain the technical expertise needed for particular projects, introduce the public to preservation concepts and techniques, and encourage financial participation by the private sector.

Fund description: Grants generally range from \$2,500 to \$10,000.

Program guidelines: <u>http://www.preservationnation.org/resources/find-funding/special-funds/hart-fund.html#.VLgtZNLF-So</u>

Johanna Favrot Fund for Historic Preservation

Eligibility: Organizational Level Forum members or National Main Street Network members; Public agencies, 501(c) (3), and other nonprofit organizations. Individuals and for-profit businesses may apply only if the project for which funding is requested involves a National Historic Landmark. *Funding used for:* Preservation projects geared toward saving historic environments in order to foster an appreciation of our nation's diverse cultural heritage and to preserve and revitalize the livability of the nation's communities.

Fund description: Grants generally range from \$2,500 to \$10,000.

Deadline: May 1, 2015

Program guidelines: <u>http://www.preservationnation.org/resources/find-funding/special-funds/johanna-favrot-fund.html#.VLgtZ9LF-So</u>

Henry A. Jordan, M.D. Preservation Excellence Fund

Eligibility: Organizational Level Forum members or National Main Street Network members, Mid-Atlantic Region (includes WV).

Funding used for: Preservation projects that facilitate positive dialogues about protecting the environment stimulate development of local and state policies that protect the cultural landscape, heighten public awareness of issues relating to the livability and sustainability of communities, encourage innovative partnerships and approaches to open space conservation and historic preservation. Fund description: Grants up to \$5,000.

Program guidelines: http://www.preservationnation.org/resources/find-funding/special-funds/henry-a-jordan.html#.VLgvttLF-So

Cynthia Woods Mitchell Fund for Historic Interiors

Eligibility: Organizational Level Forum members or National Main Street Network members; Public agencies and nonprofit organizations. Individuals and for-profit businesses may apply only if the project for which funding is requested involves a National Historic Landmark.

Funding used for: Preservation, restoration, and interpretation of historic interiors.

Fund description: Grants range from \$2,500 to \$10,000.

Program guidelines: <u>http://www.preservationnation.org/resources/find-funding/special-funds/cynthia-woods-mitchell.html#.VLg1T9LF-So</u>

Emergency / Intervention Funding

Eligibility: Nonprofit organizations and public agencies. *Funding used for:* emergency situations when immediate and unanticipated work is needed to save a historic structure, such as when a fire or other natural disaster strikes. *Fund description:* Emergency grants typically range from \$1,000 to \$5,000. Contact: grants@savingplaces.org

Peter H. Brink Leadership Fund

Eligibility: Organizational Level Forum members or National Main Street Network members; Public agencies, 501(c) (3) and other nonprofit organizations.

Funding used for: Travel costs and mentor honoraria, to build the capacity of existing preservation organizations and support leadership and effectiveness of staff.

Fund description: Grant reimbursement maximum of \$2,500.

Deadline: Rolling

Program guidelines: <u>http://www.preservationnation.org/resources/find-funding/special-funds/the-peter-h-brink-leadership.html#.VLg3btLF-So</u>

Historic Surplus Property Program

http://www.nps.gov/tps/historic-surplus.htm

Eligibility: States, counties, municipalities, and other governmental entities

Funding used for: Properties may be used for a wide variety of public facilities or revenue-producing activities.

Fund description: Acquire a surplus property at no cost if the property is listed in, or eligible for listing in, the National Register of Historic Places.

Additional information: <u>http://www.nps.gov/tps/historic-surplus/historic-surplus-property.pdf</u>

AmeriCorps NCCC (National Civilian Community Corps)

http://www.nationalservice.gov/programs/americorps/americorps-nccc

Eligibility: Sponsoring organization such as non-profits, local municipalities, state governments, federal government, national and state parks, Indian tribes, and schools.

Funding used for: Service projects which address critical needs related to natural and other disasters, infrastructure improvement, environmental stewardship and conservation, energy conservation, and urban and rural development.

Fund description: Technical assistance

Additional information: http://www.nationalservice.gov/programs/americorps/americorps-programs/americorps-necc/sponsor-americorps-necc-team

Job Corps

http://www.jobcorps.gov/home.aspx Eligibility: At-risk, low-income young men and women Funding used for: Career development, training and skills. Fund description: Technical assistance

STATE TAX CREDITS

Business Assistance:

http://www.wvcommerce.org/App_Media/Assets/publications/businessworkforce/2013-business-assistance.pdf

http://www.employmentincentives.com/state incentives/West Virginia/wv tax incentives.htm

http://www.wvcommerce.org/business/businessassistance/expandingorrelocating/businessassistance/defa ult.aspx

http://www.areadevelopment.com/stateResources/westVirginia/

Historic Rehabilitation Tax Credits

http://www.wvculture.org/shpo/tcres.html Eligibility: Private owners of certified historic residence Funding used for: Expenditures necessary to carry out material rehabilitation of historic private residences Fund description: 20% WV State Income Tax Credit

Corporate Headquarters Relocation Credit

http://www.wvcommerce.org/App_Media/assets/doc/businessandworkforce/devo/resource_directory/state wide/financial/taxDept/ST_FI_Corporate% 20Headquarters% 20Relocation% 20Credit.pdf *Eligibility:* Corporations who relocate their headquarters to WV.

Funding used for: Credit available if 15 new jobs are created within the first year. *Fund description:* Tax credits

"Five-For-Ten" Program

Eligibility: Qualified businesses with manufacturing property.

Funding used for: Businesses must make qualified capital improvements of at least \$50 million to an existing base of \$100 million or more.

Fund description: Values the new capital addition at a salvage value of 5% for the first 10 years. *Application:*

http://www.wvcommerce.org/App_Media/assets/doc/businessandworkforce/devo/resource_directory/state wide/state_financial/taxDept/ST_FI_Five-for-Ten-Program.pdf

"Five For Ten" Program -- Fractionating Plants and Secondary Plants

CONTACT INFO / LINK

 $http://www.wvcommerce.org/App_Media/assets/doc/businessandworkforce/devo/resource_directory/statewide/financial/taxDept/ST_FI_Five-for-Ten-Program.pdf$

Eligibility: Property owner.

Funding used for: Real and personal property of facilities that are or will be classified under the North American Industry Classification System (NAICS) code number 211112 (natural gas liquid extraction "fractionating" plants) and to manufacturing facilities that use products produced at a facility with a 211112 NAICS code.

Fund description: Special property tax valuation of 5 percent of the cost of the qualified property instead of fair market value.

"Five For Twenty-five" Program -- \$2 Billion Primary (Fractionating) Plants, Secondary Plants And Tertiary Plants

CONTACT INFO / LINK

Eligibility: Property owner.

Funding used for: Real and personal property having a combined original cost of which exceeds \$2 billion to be constructed, located or installed at certain qualifying facilities.

Fund description: Special property tax valuation of 5 percent of the cost of the qualified property instead of fair market value.

Commercial Patent Incentives Tax Credit

http://www.wvcommerce.org/App_Media/assets/doc/businessandworkforce/devo/resource_directory/state wide/financial/taxDept/ST_FI_Commercia-Patent-Incentives-Tax-Credit.pdf *Eligibility:* Businesses.

Funding used for: Royalties, license fees and other consideration for developers of a patent or a percentage of net profit attributable to a patent used in a manufacturing process or product. *Fund description:* Tax Credit up to 100% of the business franchise tax, corporation net income tax, or in the case of individual taxpayers, the personal income tax.

High-Tech Manufacturing Tax Credit

Eligibility: Businesses.

Funding used for: Manufacture of certain computers and peripheral equipment, electronic components or semi-conductors and which create at least 20 new jobs within one year after placement of qualified investment into service

Fund description: Tax credit of 100% of the business and occupation tax, business franchise tax, corporate net income tax, and personal income tax on certain pass through.

High-Technology Business Property Valuation Act

http://www.legis.state.wv.us/wvcode/ChapterEntire.cfm?chap=11&art=6J

Eligibility: Businesses.

Funding used for: Tangible personal property, including servers, directly used in a high-technology business or in an internet advertising business.

Fund description: Such property is valued for property tax purposes at 5 percent of the original cost of the property. Furthermore, sales tax is eliminated from all purchases of prewritten computer software,

computers, computer hardware, servers, building materials and tangible personal property, for direct use in a high-technology business or internet advertising business.

Manufacturing Sales Tax Exemption

http://www.state.wv.us/taxrev/taxdoc/tsd358.pdf

Eligibility: Businesses.

Funding used for: Materials and equipment purchased for direct use in manufacturing. *Fund description:* Exemption from 6% state sales and use tax.

The Warehouse Freeport Tax Exemption

WVDO.org – redirects to <u>www.wvcommerce.org/business/default.aspx</u> http://www.legis.state.wv.us/Fiscalnotes/FN%282%29/fnsubmit_recordview1.cfm?submitID=2909&reco rdid=20053850

Eligibility: Property owner.

Funding used for: Property that is used for the manufacture of products in WV and stored in the state or goods transported through and held in WV. Does not apply to inventories of raw materials or goods in process.

Fund description: Exempts property from the WV ad valorem property tax.

Special Rates of Electric Power for Industrial Consumers

West Virginia Public Service Commission

Eligibility: Industrial facility, plant or enterprise.

Funding used for: continued, new or expanded operation of energy-intensive industrial consumers. *Fund description:* Special utility rates; must prove the need.

WV REGIONAL PLANNING AND DEVELOPMENT CENTERS

http://www.wvcommerce.org/business/businessassistance/business_resource_directory/organization/rpdcs .aspx

(verify contact info is current. Websites are good.)

REGION I PLANNING & DEVELOPMENT COUNCIL

Counties: MCDOWELL, MERCER, MONROE, SUMMERS, RALEIGH, WYOMING City: Princeton

http://www.regiononepdc.org Contact phone: 304-431-7225 Contact e-mail: regionone@regiononepdc.org

Region I Planning & Development Council 1439 East Main Street, Suite 5 Princeton, WEST VIRGINIA 24740 MERCER County

REGION II PLANNING & DEVELOPMENT COUNCIL

Counties: CABELL, LINCOLN, LOGAN, MASON, MINGO, WAYNE City: Huntington

http://www.region2pdc.org

Contact phone: 304-529-3357 Contact e-mail: dslusher@ntelos.net

Region II Planning & Development Council 400 Third Avenue Huntington, WEST VIRGINIA 25712-0939 CABELL County

REGION III PLANNING & DEVELOPMENT COUNCIL

Regional Intergovernmental Council Counties: BOONE, CLAY, KANAWHA, PUTNAM City: South Charleston

http://www.wvregion3.org

Contact phone: 304-744-4258 Contact e-mail: mail@wvregion3.org

Region III Planning & Development Council 315 D Street South Charleston, WEST VIRGINIA 25303 KANAWHA County

REGION IV PLANNING & DEVELOPMENT COUNCIL

Counties: FAYETTE, GREENBRIER, NICHOLAS, POCAHONTAS, WEBSTER City: Summersville

http://www.reg4wv.org

Contact phone: 304-872-4970 Contact e-mail: R4wds@verizon.net

Region IV Planning & Development Council 885 Broad Street, Suite 100 Summersville, WEST VIRGINIA 26651 NICHOLAS County

REGION V PLANNING & DEVELOPMENT COUNCIL (Mid-Ohio Valley Regional Council)

Counties: CALHOUN, JACKSON, PLEASANTS, RITCHIE, ROANE, TYLER, WIRT, WOOD City: Parkersburg

http://www.movrc.org Contact phone: 304-422-4993 Contact e-mail: jim.mylott@movrc.org webmaster@movrc.org Region V Planning & Development Council 531 Market Street P.O. Box 247 Parkersburg, WEST VIRGINIA 26102 WOOD County

REGION VI PLANNING & DEVELOPMENT COUNCIL

Counties: MARION, TAYLOR, MONONGALIA, PRESTON, HARRISON, DODDRIDGE City: White Hall

http://www.regionvi.com

Contact phone: 304-366-5693 Contact e-mail: regionvi@regionvi.com

Region VI Planning & Development Council 34 Mountain Park Drive White Hall, WEST VIRGINIA 26554 MARION County

REGION VII PLANNING & DEVELOPMENT COUNCIL

Counties: BARBOUR, GILMER, LEWIS, RANDOLPH, BRAXTON, TUCKER, UPSHUR City: Buckhannon

http://www.regionvii.com

Contact phone: 304-472-6564 or toll-free 888-472-0121 Contact e-mail: swhitehair@regionvii.com (Shane Whitehair, Executive Director)

Region VII Planning & Development Council 99 Edmiston Way, Suite 225 Buckhannon, WEST VIRGINIA 26201-8819 UPSHUR County

REGION VIII PLANNING & DEVELOPMENT COUNCIL

Counties: GRANT, HAMPSHIRE, HARDY, MINERAL, PENDLETON City: Petersburg

http://www.regioneight.org Contact phone: 304-257-2448 or 304-257-1221 Fax: 304-257-4958 Contact e-mail: mail@regioneight.org

Region VIII Planning & Development Council 8 Grant County Industrial Park 131 Providence Lane Petersburg, WEST VIRGINIA 26847-0849 BARBOUR County

REGION IX PLANNING & DEVELOPMENT COUNCIL

Eastern Panhandle Counties: BERKELEY, JEFFERSON, MORGAN City: Martinsburg

http://www.region9wv.com/

Contact phone: 304-263-1743 Fax: 304-263-7156 Contact e-mail: info@region9wv.org

Region IX Planning & Development Council 400 West Stephen Street, Suite 301 Martinsburg, WEST VIRGINIA 25401 BERKELEY County

REGION X PLANNING & DEVELOPMENT COUNCIL

Belomar Regional Council Counties: BELMONT COUNTY, OH, OHIO, MARSHALL, WETZEL COUNTIES, WV City: Wheeling

http://www.belomar.org

Contact phone: 304-242-1800 Contact phone 2: 800-924-0088 Fax: 304-242-2437 Contact e-mail: belomar@belomar.org

Region X Planning & Development Council 105 Bridge Street Plaza P.O. Box 2086 Wheeling, WEST VIRGINIA 26003-2086 OHIO County

REGION XI PLANNING & DEVELOPMENT COUNCIL

Brooke Hancock Jefferson Metropolitan Planning Commission City: Weirton

http://www.bhjmpc.org

Contact phone: 304-797-9666 Fax: 740-282-1821

Post Office Box 82 Weirton, WEST VIRGINIA 26062 HANCOCK County

124 North 4th Street, 2nd Floor Steubenville, OH 43952 740-282-3685

Advantage Valley http://www.advantagevalley.com/

P.O. Box 1509 Huntington, WV 25716 304-760-0950 Fax: 304-525-5158

info@advantagevalley.com

Regional marketing and strategic initiative organization that aims to foster and facilitate regional growth and advancement opportunities for businesses, communities and residents in the Charleston-Huntington MSAs.

Regional Economic Development (RED)Partnership: Wheeling region

Including Ohio, Marshall and Wetzel Counties http://www.redp.org/

Program: SBA 504 Loan Program

Eligibility: Eligible companies that relocate to the Wheeling region. *Funding used for:* Business development. *Fund description:* Loans of up to \$2 million per project (\$4 million if manufacturing). SBA will finance up to 40% of the total project - 2nd position behind other lender. *Additional info:* Phone: 304.232.7722, <u>info@redp.org</u> *RED brochure:* <u>http://www.redp.org/uploads/REDP_business_benefits.pdf</u>

Putnam County Development Authority

http://www.pcda.org/

Bank loans, Real Estate Sales Price Reduction, Tax abatement (PILOT – Payment in Lieu of Taxes)

Mid-Ohio Valley Regional Council (MOVRC)

Program: Revolving Loan Fund Program

http://www.movrc.org/Programs/Revolving-Loan-Program.aspx

Eligibility: Small to mid-size businesses in the eight county region (Calhoun, Jackson, Pleasants, Ritchie, Roane, Tyler, Wirt and Wood).

Funding used for: Creation or retention of full-time jobs within the region.

Fund description: Low interest rate loans. Microloan of\$2,000 to \$15,000 which can fund 100% of a project. Or Maximum of \$150,000 loan each for either 75% of a project (IRP and EDA-RLF) or 80% of a project (ARC-RLF).

Additional information:

http://www.wvcommerce.org/App_Media/assets/doc/businessandworkforce/devo/resource_directory/regional/financial/R_FI_Mid-Ohio-Valley-Regional-Council.pdf

Harrison County Economic Alliance Corporation Buy-Down Program

http://www.harrisoncountychamber.com/hcea.cfm

Eligibility: Businesses in Harrison County

Funding used for: Development of new, emerging or expanding businesses located within Harrison County.

Fund description: Low interest rate loans. Minimum \$5,000 and maximum \$250,000. *Deadline:* Program expires in 2014 unless renewed.

First Microloan of West Virginia (Washington County Council on Economic Development) Program: SBA Microloan

http://www.washingtoncountypa.org/wvsba.html

Eligibility: Businesses in Barbour, Brooke, Calhoun, Doddridge, Gilmer, Hancock, Harrison, Lewis, Marion, Marshall, Monongalia, Ohio, Pleasants, Preston Ritchie, Taylor, Tyler, Upshur, Wetzel, Wirt, and Wood Counties.

Funding used for: Opening or expanding your business, Buying inventory, Purchasing equipment, Supplementing working capital .

Fund description: Commercial loans at a fixed interest rate, from \$5,000 to \$50,000. *Application:* <u>http://www.washingtoncountypa.org/apps/FMLWV%20app.pdf</u>

Wheeling National Heritage Corporation Partnership Grant Program

http://wheelingheritage.org/

Eligibility: Neighborhood groups, community organizations, local institutions, public entities, and private enterprises

Funding used for: Interpretation, conservation, education and economic development activities; projects that support the objectives of the Wheeling National Heritage Area and provide widespread and long term benefits to the community.

Fund description: Grants funds 75% of direct project costs

Additional information: Contact Chris Villamagna, Grant Coordinator at cvillamagna@wheelingheritage.org/beta

Deadline: Mini-Grants of \$1,000 or less will be considered monthly.

Application: http://wheelingheritage.org/pdf_docs/GrantAppNew.pdf

REINVENT WHEELING DEVELOPERS TOUR

American Planning Association https://www.planning.org/search/results/?Keyword=grant&url=%5B%27%27+TO+*%5D

MORE FOR BUSINESSES

WV Development office <u>http://www.wvcommerce.org/info/aboutcommerce/developmentoffice/default.aspx?mediatrackingcode=1</u> <u>98_84LPDC_528ALDO</u> Financing & Loans: <u>http://www.wvcommerce.org/business/businessassistance/smallbusiness/gettingstarted/financing/default.a</u> <u>spx</u>

WV business resource directory http://www.wvcommerce.org/business/businessassistance/business_resource_directory/intro.aspx

West Virginia Capital Access Program (for small businesses) http://www.wvcommerce.org/info/west-virginia-edge/wv-edge-issue1-2012/small businesses score big/wvcap.aspx

More ideas on venture capital and loans: http://www.littlekanawha.com/doingbusiness.htm

Main Street West Virginia http://www.wvcommerce.org/people/communityresources/financialresources/mianstreetwestvirginia.aspx

West Virginia Small Business Development Center at (888) 982-7232 or 304-558-2960. http://wvsbdc.wvcommerce.org/default.aspx

Small Business Tax Center (IRS)

http://www.irs.gov/Businesses/Small-Businesses-&-Self-Employed/Small-Business-and-Self-Employed-Tax-Center-1

Additional resources:

Review forms provided through WV development office (**applications and downloads**) <u>http://www.wvcommerce.org/people/communityresources/applicationsanddownloads/default.aspx</u>

Preservation links & other grant resources <u>http://www.wvculture.org/shpo/preslink.html</u> <u>http://www.wvculture.org/shpo/GRANTSBOOK3.pdf</u>

Historic Preservation Societies in WV http://www.wvculture.org/history/histsocs.html Berkeley County: http://www.bchs.org/

Preservation Alliance of WV http://www.pawv.org/

Civil War Trust http://www.civilwar.org/

Additional grants links related to preservation: http://www.preservenet.cornell.edu/links.php#grants

Grants.gov http://www.grants.gov/web/grants/home.html

Common Grant Application http://www.commongrantapplication.com/

WV DEP http://www.dep.wv.gov/Pages/default.aspx

EPA http://www.epa.gov/ http://www.epa.gov/brownfields/

http://www.brownfieldrenewal.com/

Conservation trust grant – National Geographic http://www.nationalgeographic.com/explorers/grants-programs/conservation-trust/

Lawrence Foundation - environmental, human services, disaster relief, and other causes. http://www.thelawrencefoundation.org/grants/guidelines.php

Surdna Foundation: http://www.surdna.org/what-we-fund/sustainable-environments.html